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FILTER NEWS BY DATE

<<	November 2013					>>
Su	Мо	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

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4 November 2013

Japanese delegation pays visit to SOCAR On November 4, SOCAR Vice-president for investments and marketing Elshad Nassirov received the delegation comprised of Japanese businessmen. Welcoming the guests, Mr. Nassirov mentioned the rich history of ancient oil production in Azerbaijan. According to him, Azerbaijan is the first country to industrially

produce oil, to transport oil by tankers, rail-ways and pipelines, to refine, as well as to explore and commission the onshore and offshore petroleum fields. He spoke about the regional and international projects of SOCAR, its achievements, operation fields,

diversified export pipeline system. Pointing out the fact that Azerbaijan has become an important country in European energy security, SOCAR vice-president highlighted the significance of the Southern Gas Corridor among the projects realized in this connection. Noting the international support for TANAP and TAP as the routes of Azerbaijani gas supplies to Europe, Mr. Nassirov spoke about the agreements signed with the European companies to buy the gas volumes to be developed on Shah Deniz 2 project. Stating the successful operations of Japanese companies in Azerbaijani industry, especially in oil sector, Mr. Nassirov informed the guests on efficient cooperation of SOCAR with world's leading petroleum companies. As he mentioned, Japanese Itochu Company was among the first countries showing interest in Azerbaijan after regaining the state independence. According to him, Azerbaijan has favorable conditions for carrying out the investment projects by the international companies

During the meeting, the participants discussed the mutually interesting issues and the questions of the delegation members-were responded in detail.-



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